

Market today: Pressure from foreign investors

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- The market's growth rate was restrained and retreated to the MA(200) area of the VN-Index.
- Despite the pressure from Bluechips, the market's movements still maintain stability around the MA (200) line. With this signal of balance, it is possible that the market still has a chance to extend the recovery period to retest the resistance area of 1,130 points in the near future.

The market continues to be in the green as it enters the new trading session. However, the upward trend was not favorable and the market quickly cooled off. The downward pressure came from Bluechips, especially in the afternoon session. VN index lost 4.52 points (-0.4%) and closed at 1,115.97 points. Matching liquidity decreased with 753.4 million shares matched on HOSE.

VN30 group lost 6.74 points (-0.61%) and closed at 1,100.42 points. Within the group, only 4 codes remained in the green, namely BCM (+6.9%), FPT (+1.3%), PLX (+0.1%) and MWG (+0.1%). On the contrary, there were 22 stocks sinking in the red, such as VHM (-1.9%), VPB (-1.8%), SHB (-1.4%), STB (-1.4%), MSN (-1.3%) ...

Under the influence of the decline of the large-cap group, many industry groups were affected and took a step back, and the number of declining stocks also increased. Beverage, Steel, Banking, Securities corrected and restrained the general market. Meanwhile, Oil & Gas and Technology along with some other individual stocks such as BCM, IJC, DHA, CSV... still maintained the green color.

Foreign investors were strong net sellers on HOSE with a value of VND1,554.6 billion. In particular, they sold heavily on HPG (-187.9 billion), FUESSVFL (-173.6 billion), VHM (-172.4 billion), VCB (-100.2 billion), VNM (-91.7 billion)... On the other hand, KBC (+11.6 billion), VGC (+7 billion), VHC (+4.6 billion), FUEMAVND (+3.9 billion), DRC (+3.5 billion) were the top buying stocks.

The market's growth rate was subdued, retreating to the 200-day Moving Average (MA(200)) area of the VN Index. Liquidity decreased from the previous session, indicating that the cash flow temporarily slowed down after the recent rebound. However, the supply pressure at low prices was not significantly drastic. Despite pressure from large capitalization groups, the market's movements remained stable around the MA(200) line. This balance suggests that the market may still have an opportunity to extend its recovery period and possibly retest the resistance area of 1,130 points in the near future. Concurrently, the process of differentiation is likely to continue. Investors should, therefore, closely monitor the supply pressure at the resistance area in the coming period. Currently, there are short-term opportunities in stocks showing good support signals due to divergent developments. Generally, however, it is advisable to use the uptrend to take short-term profits on stocks that have rapidly risen to the resistance zone.

Analyst Pin-board

Real estate market update – Housing sentiment has improved in Tier-I cities

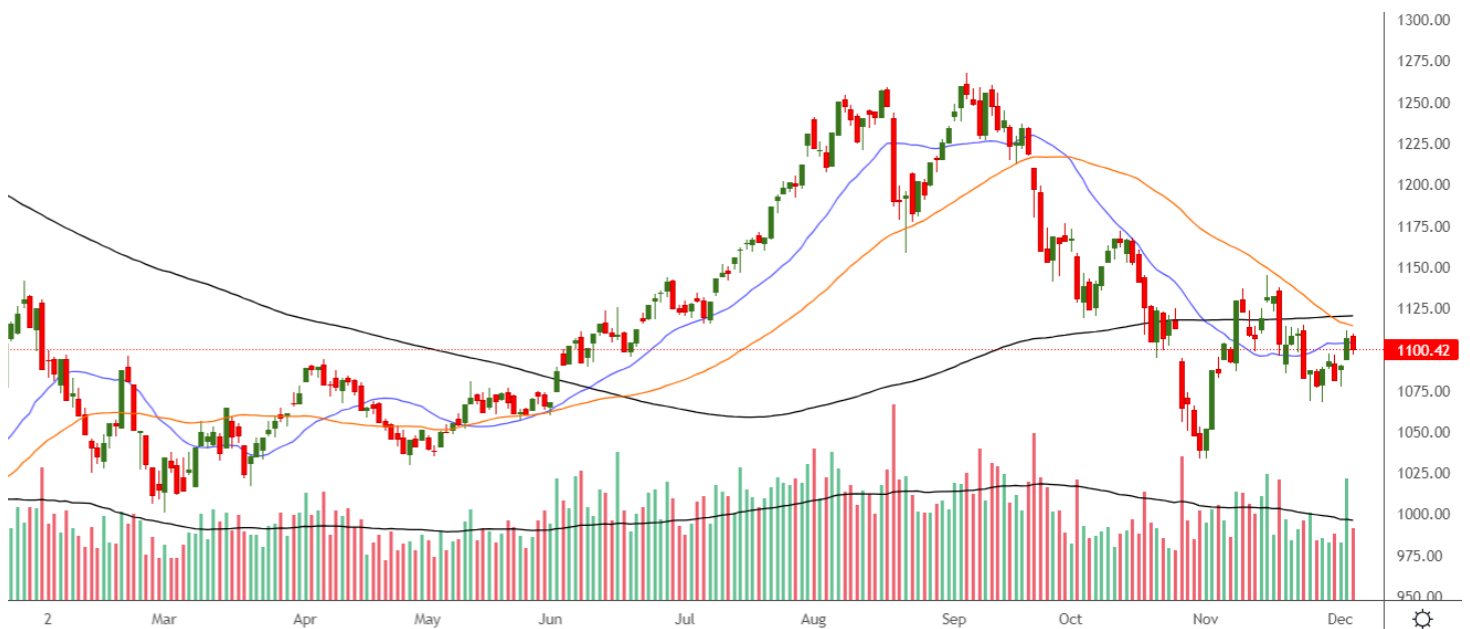
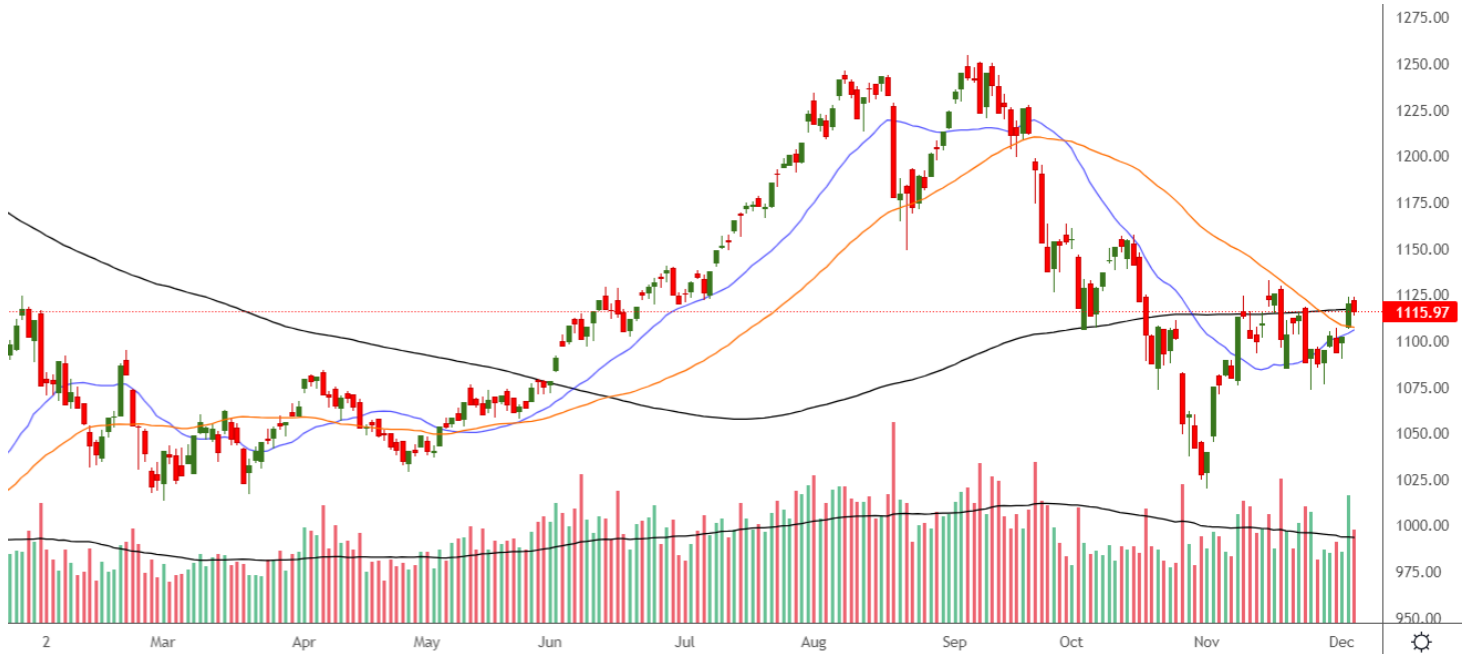
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“Pressure from foreign investors”

Technical Analyst Recommendations

The market is restrained and moves back to MA(200) of VN-Index but in general the supply pressure at low prices is still not drastic. With the balance signal at MA(200), it is possible that the market still has a chance to extend the recovery period to retest the resistance area of 1,130 points in the near future. Therefore, investors need to evaluate the supply pressure at the resistance area in the coming time. Currently, we can consider some short-term opportunities in stocks with good support signals thanks to divergent developments. However, in general, you should still take advantage of the uptrend to take short-term profits on stocks that have increased rapidly to the resistance area.



VIETNAM

Date	Events
01/11/2023	Publication of PMI (Purchasing Managers Index)
14/11/2023	Announcement of MSCI's portfolio structure
16/11/2023	Expiry date of VN30F2311 futures contract

WORLDWIDE

Date	Countries	Events
01/11/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/11/2023	U.S	JOLTS Job Openings
01/11/2023	U.S	Crude Oil Inventories
02/11/2023	U.S	Natural Gas Storage
02/11/2023	U.S	Federal Funds Rate
02/11/2023	U.K	Monetary Policy Summary
03/11/2023	U.S	Unemployment Rate
03/11/2023	U.S	FOMC Member Barr Speaks
10/11/2023	U.K	Industrial Production m/m
14/11/2023	U.S	Core CPI m/m, y/y
14/11/2023	U.S	Federal Budget Balance
15/11/2023	U.S	Crude Oil Inventories
15/11/2023	U.S	Core PPI m/m
15/11/2023	U.S	Retail Sales m/m
15/11/2023	U.K	Monetary Policy Report Hearings
16/11/2023	U.S	Natural Gas Storage
16/11/2023	China	Industrial Production y/y
16/11/2023	China	Retail Sales y/y
22/11/2023	U.S	Crude Oil Inventories
22/11/2023	U.S	FOMC Meeting Minutes
23/11/2023	U.S	Natural Gas Storage
29/11/2023	U.S	Crude Oil Inventories
29/11/2023	U.S	Prelim GDP q/q
30/11/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11 th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3 rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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